

CITY OF GREER
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash	\$ 1,023,490	\$ 120,418	\$ 377,924	\$ 1,521,832
Receivables				
Taxes	108,484	-	-	108,484
Due from other funds	7,555	-	4	7,559
	<u>7,555</u>	<u>-</u>	<u>4</u>	<u>7,559</u>
Total assets	<u>\$ 1,139,529</u>	<u>\$ 120,418</u>	<u>\$ 377,928</u>	<u>\$ 1,637,875</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Due to other funds	\$ 162,591	\$ 182,488	\$ 102,635	\$ 447,714
	<u>162,591</u>	<u>182,488</u>	<u>102,635</u>	<u>447,714</u>
Total liabilities	<u>162,591</u>	<u>182,488</u>	<u>102,635</u>	<u>447,714</u>
Fund Balances				
Reserved for				
Other purposes	848,121	99,686	-	947,807
Unreserved				
Designated for other purposes	128,817	-	-	128,817
Undesignated	-	(161,756)	275,293	113,537
	<u>976,938</u>	<u>(62,070)</u>	<u>275,293</u>	<u>1,190,161</u>
Total fund balances	<u>976,938</u>	<u>(62,070)</u>	<u>275,293</u>	<u>1,190,161</u>
Total liabilities and fund balances	<u>\$ 1,139,529</u>	<u>\$ 120,418</u>	<u>\$ 377,928</u>	<u>\$ 1,637,875</u>

CITY OF GREER

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUE				
Property taxes	\$ -	\$ -	\$ 290,843	\$ 290,843
Hospitality taxes	1,274,668	-	-	1,274,668
Miscellaneous	936,149	-	-	936,149
Fines and forfeitures	48,155	-	-	48,155
Investment earnings	18,940	8,589	1,252	28,781
Total Revenues	<u>2,277,912</u>	<u>8,589</u>	<u>292,095</u>	<u>2,578,596</u>
EXPENDITURES				
Current				
Public safety	240,590	-	-	240,590
Public works	380,000	-	-	380,000
Recreation	83,885	-	-	83,885
Debt service				
Principal	-	-	1,681,563	1,681,563
Interest	-	-	526,218	526,218
Capital outlay	2,338,459	2,194,166	-	4,532,625
Total Expenditures	<u>3,042,934</u>	<u>2,194,166</u>	<u>2,207,781</u>	<u>7,444,881</u>
Excess of revenues over (under) expenditures	<u>(765,022)</u>	<u>(2,185,577)</u>	<u>(1,915,686)</u>	<u>(4,866,285)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,086,691	2,086,691
Transfers out	(1,304,267)	-	-	(1,304,267)
Issuance of capital leases	-	444,800	-	444,800
Total Other Financing Sources (Uses)	<u>(1,304,267)</u>	<u>444,800</u>	<u>2,086,691</u>	<u>1,227,224</u>
Net change in fund balances	(2,069,289)	(1,740,777)	171,005	(3,639,061)
FUND BALANCES, beginning of year	<u>3,046,227</u>	<u>1,678,707</u>	<u>104,288</u>	<u>4,829,222</u>
FUND BALANCES, end of year	<u>\$ 976,938</u>	<u>\$ (62,070)</u>	<u>\$ 275,293</u>	<u>\$ 1,190,161</u>