

Special Revenue Funds

Special Revenue Funds account for revenues derived from specific sources which are restricted by law or policy to finance specific activities.

Two Percent Hospitality Taxes Fund – This fund accounts for collection of two percent local accommodations tax receipts that are reserved for recreation and tourism expenditures.

Accommodations Tax Fund – This fund is used to account for accommodations tax receipts that are designated for distribution to tourism-related entities.

Victims' Advocate Fund – This fund is used to account for the \$25 per criminal case surcharge that is designated as the victims' advocate program.

GOB Series 2000B – This fund is used to account for the proceeds from the issuance of General Obligation Bonds Series 2000B that are restricted for infrastructure costs.

GOB Series 2005 – This fund is used to account for the proceeds from the issuance of General Obligation Bonds Series 2005 that are restricted for infrastructure costs.

GOB Series 2007 – This fund is used to account for the proceeds from the issuance of General Obligation Bonds Series 2007 that are restricted for infrastructure costs.

Greer Paving Fund – This fund is used to account for funds received for paving.

GCCADA – This fund is used to account for funds received for alcohol and drug abuse prevention expenditures.

Greer Real Property Revolving Fund – Accumulates money designated for future development of land located in the City.

Federal Drug Fund – This fund is used to account for funds received from federal drug seizures.

CITY OF GREER
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2009

	Two Percent Hospitality Taxes Fund	Accommodations Tax Fund	Victims' Advocate Fund	GOB Series 2000B	GOB Series 2005
ASSETS					
Cash	\$ 324,150	\$ -	\$ -	\$ -	\$ 413,164
Receivables					
Taxes	108,484	-	-	-	-
Due from other funds	75	2,077	-	-	-
Total assets	\$ 432,709	\$ 2,077	\$ -	\$ -	\$ 413,164
LIABILITIES AND FUND BALANCES					
Liabilities					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-	-
Fund Balances (Deficits)					
Reserved for other purposes	432,709	2,077	-	-	413,164
Unreserved					
Designated for other purposes	-	-	-	-	-
Total fund balances	432,709	2,077	-	-	413,164
Total liabilities and fund balances	\$ 432,709	\$ 2,077	\$ -	\$ -	\$ 413,164

(continued)

GOB Series 2007	Greer Paving Fund	GCCADA	Greer Real Property Revolving Fund	Federal Drug Fund	Total Nonmajor Funds
\$ 171	\$ 246,841	\$ -	\$ 32,627	\$ 6,537	\$ 1,023,490
-	-	-	-	-	108,484
-	-	5,403	-	-	7,555
<u>\$ 171</u>	<u>\$ 246,841</u>	<u>\$ 5,403</u>	<u>\$ 32,627</u>	<u>\$ 6,537</u>	<u>\$ 1,139,529</u>
\$ -	\$ -	\$ -	\$ 6,529	\$ 156,062	\$ 162,591
-	-	-	6,529	156,062	162,591
171	-	-	-	-	848,121
-	246,841	5,403	26,098	(149,525)	128,817
<u>171</u>	<u>246,841</u>	<u>5,403</u>	<u>26,098</u>	<u>(149,525)</u>	<u>976,938</u>
<u>\$ 171</u>	<u>\$ 246,841</u>	<u>\$ 5,403</u>	<u>\$ 32,627</u>	<u>\$ 6,537</u>	<u>\$ 1,139,529</u>

CITY OF GREER

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 YEAR ENDED JUNE 30, 2009

	Two Percent Hospitality Taxes Fund	Accommodations Tax Fund	Victims' Advocate Fund	GOB Series 2000B	GOB Series 2005
REVENUES					
Criminal case surcharge	\$ -	\$ -	\$ 48,155	\$ -	\$ -
Hospitality taxes	1,274,668	-	-	-	-
Miscellaneous income	22,519	2,077	-	-	-
Investment earnings	3,799	-	-	133	1,567
Total revenues	1,300,986	2,077	48,155	133	1,567
EXPENDITURES					
Current					
Operating expenditures	67,703	9,177	48,508	-	33,000
Capital outlay	26,080	-	-	-	-
Total expenditures	93,783	9,177	48,508	-	33,000
Excess of revenues over (under) expenditures	1,207,203	(7,100)	(353)	133	(31,433)
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,282,881)	-	-	(21,386)	-
Total other financing sources (uses)	(1,282,881)	-	-	(21,386)	-
Net change in fund balances	(75,678)	(7,100)	(353)	(21,253)	(31,433)
FUND BALANCES, beginning of year	508,387	9,177	353	21,253	444,597
FUND BALANCES, end of year	\$ 432,709	\$ 2,077	\$ -	\$ -	\$ 413,164

(continued)

GOB Series 2007	Greer Paving Fund	GCCADA	Greer Real Property Revolving Fund	Federal Drug Fund	Total Nonmajor Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,155
-	-	-	-	-	1,274,668
-	98,284	1,800	803,800	7,669	936,149
9	2,618	-	10,810	4	18,940
9	100,902	1,800	814,610	7,673	2,277,912
16,182	380,000	-	-	149,905	704,475
-	-	-	2,312,379	-	2,338,459
16,182	380,000	-	2,312,379	149,905	3,042,934
(16,173)	(279,098)	1,800	(1,497,769)	(142,232)	(765,022)
-	-	-	-	-	(1,304,267)
-	-	-	-	-	(1,304,267)
(16,173)	(279,098)	1,800	(1,497,769)	(142,232)	(2,069,289)
16,344	525,939	3,603	1,523,867	(7,293)	3,046,227
\$ 171	\$ 246,841	\$ 5,403	\$ 26,098	\$ (149,525)	\$ 976,938