

BOND REQUIREMENTS  
FOR  
STORMWATER CONSTRUCTION PROJECTS  
IN  
THE CITY OF GREER

Estimate should be

- 1) Prepared to complete the stormwater management facilities;
- 2) Maintain sediment and erosion controls according to the approved plans;
- 3) Based on cost plus 20%; and
- 4) Stamped by a Professional Engineer licensed in the state of South Carolina.

Bond or Letter of Credit

- 1) The designated beneficiary must be “The City of Greer”.
- 2) The bond or letter of credit must be redeemable within 25 miles of 106 South Main St. Greer, SC 29650-2019.
- 3) Must be payable upon failure to:
  - a) complete the stormwater management facilities,
  - b) maintain sediment and erosion controls according to the approved plans, and
  - c) maintain and operate stormwater management facilities for residential subdivisions until the facilities are turned over to the Homeowner’s Association.
- 4) The bond/letter of credit may not be fully released until As-built Certification documents as submitted by the Design Professional are approved by the City Engineer.
- 5) Twenty percent of the bond amount shall be retained for one year past final project completion.
- 6) Unless otherwise directed by the City Engineer, the bond or letter of credit must renew automatically until the project has reached final completion plus one year.
- 7) Partial release of the bond is allowed annually for various stages of project completion, provided the work has been inspected and approved by the City Engineer. The developer shall notify the City Engineer upon completion of each stage that is ready for inspection.